



Namibia Economic Growth Summit 2019

Economic Revival for Inclusive Growth
• Strengthening the Namibian House •

15 July 2019

RE: 2019 ECONOMIC GROWTH SUMMIT UPDATE AND SPONSORSHIP HANDOVER

Economic Revival for Inclusive Growth - Strengthening the Namibian House

☆ High Level Panel on the Namibian Economy (HLPNE)

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Introduction

In the 2019 State of the Nation Address His Excellency the President of the Republic of Namibia announced his appointing of a High Level Panel on the Namibian Economy, tasked to identify opportunities for economic recovery and mass employment creation, by leveraging private sector capital. An immediate deliverable for this Panel is to coordinate the hosting of a two-day Economic Growth Summit. The Summit will take place on the 31st July – 01st August 2019 at the Safari Court and Conference Centre in Windhoek.

Objectives

Anchored on the following objectives, the Summit will bring together private sector including domestic, regional and international investors, government, organized labour, youth and civil society:

- Revive the Namibian economy;
- Grow the Namibian economy and by so doing create employment opportunities;
- Attract USD 1 billion worth of investments over the next 2 years;
- Identify and remove growth slowing policy impediments; and
- Promote Namibia as a competitive investment and tourism destination.

It is envisaged for there to be public sector commitments, articulating policy stance on issues that have been clouded by policy uncertainty and further announcement of private sector investments worth USD 500 million over the next 12 months.

All official correspondence must be addressed to Chairperson of HLPNE



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Summit update

Logo Development

A logo has been developed for the summit and subsequent engagement of the HLPNE. The following features were the primary considerations in its development:

COLOUR SCHEME - The national flag and the colours with their common interpretations served as inspiration for the choice of hue for the logo. This coupled with the extra emphasis on green; symbolic of the prosperity we aim to return to the economy.

SYMBOLISM - The arc captures the explicit intent of this summit in its iconography, by bearing reference to the policy, economic growth, public private partnerships and employment creation. These are all critical facets of this summit's success.

TYPEFACE - Clean, strong and effective in communicating the values and intentions of the summit.

Website

A Customizable and Responsive Web Design website (optimized for mobile phone users experience too), is currently under development for the summit and subsequent investment engagements. The website will be customized each time to highlight investment opportunities and potential partnerships specific to each investment destination. Website functionality will include, but not limited to:

- A field/portal on which public can upload potential investment projects through filling out a template project summary sheet;
- Key investment statistics;
- Panel profile;
- Media resources (press releases, speeches) and;
- Vital information on the Namibian economic and political landscape for potential investors.
- Registration of delegates for the summit

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Social Media

Social media pages for the summit will also be created and boosted to national, regional and international audience on Twitter & Facebook. This will further allow for broader participation of Namibians in terms of the Summit, especially the youth. The platform would be interactive and allow for key updates (speakers, topics etc.) leading up to the Summit.

The summit will be streamed live in High Definition (HD) through the identified platforms, allowing for public to send tweets and posts, and engage in the discussions as they happen. This is keeping in line with His Excellency the President of the Republics public policy position on transparency and public engagement on issues of national development. The official hashtags will be #NamEconomy2019 and #EconomicSummit2019. These will be used to track and encourage social media engagement. All digital platforms will be up and running at the end of the week.

Sponsorships

The theme of 'Economic Revival for Inclusive Growth' is also a declaration for the private sectors intention to remain engaged and active corporate citizens of our country. When the summit was announced, we informed you and the public that the summit will be funded by the private sector and no government funds will be utilized. To that end, the private sector has responded generously, and we are proud to announce the first round of sponsorships to the tune of 1.71 Million Namibian dollars. The first round of sponsorship contributions are as follows:

- 1. Bankers Association of Namibia – N\$ 700 000**
- 2. Namdia – N\$ 500 000**
- 3. Olthaver & List – N\$300 000**
- 4. Agribank – N\$ 100 000**
- 5. Namibia Agronomic Board – N\$ 20 000**
- 6. Namibia Agricultural Union – N\$ 50 000**
- 7. NAMCOR – N\$20 000**

Please take note that this is only the first round of sponsorships. We have received commitments from additional companies, and those will be announced in due

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course as soon as the details have been formalized. We would like to use this platform to urge the rest of the private sector to come on board for "inclusive economic growth". We can never overemphasize the importance of private sector contribution in national economic development, be it financial or otherwise.

ADDITIONAL REMARKS BY CHAIR

/END

Issued by:
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